## WILSON SONSINI

# Blake Holbrook

Energy and Climate Solutions *Seattle* 

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## FOCUS AREAS

## EXPERIENCE

Climate and Clean Technologies Energy and Climate Solutions Environmental, Social, and Governance

Finance and Structured Finance

Project Finance and Tax Credit Transactions Blake Holbrook is an associate in the Seattle office of Wilson Sonsini Goodrich & Rosati, where he is a member of the firm's energy and climate solutions practice.

Blake represents sponsors and borrowers in structured finance, project finance, acquisitions, and project development transactions, with a focus on the renewable energy and clean technology sectors. Blake's practice also involves the representation of lenders, private equity funds, and other investors in complex asset-based financings. He advises clients on tax and cash equity financings, construction, back-leverage and mezzanine financings, tax credit purchase agreements, and capital market securitizations for a variety of assets and cash streams, including community solar and utility-scale, commercial and industrial (C&I), distributed generation, and residential solar and battery energy storage projects.

## CREDENTIALS

#### Education

- J.D., University of Washington School of Law, 2019 With Honors; Chief Managing Editor, Washington Law Review
- M.B.A., University of Washington, 2019 With Honors
- B.S., Economics, Tulane University, 2014 Magna Cum Laude, Paul Tulane Award in Economics

#### **Associations and Memberships**

Member, QLaw LGBTQ+ Bar Association of Washington

#### Admissions

State Bar of Washington

#### MATTERS

### Select Matters

- Representation of AES Clean Energy, an affiliate of The AES Corporation, as sponsor in the tax equity financing of solar and battery energy storage projects, including a 125 MW PV project, 320 MWh BESS project, combined 56 MW PV and 112 MWh BESS project, 328 MWh BESS project, and portfolio of 17 community solar and distributed generation solar and energy storage projects
- Representation of Luminace, an affiliate of Brookfield Renewable, as sponsor in the tax equity financing of portfolios of community solar, commercial and industrial (C&I) and distributed generation solar projects
- Representation of Luminace, an affiliate of Brookfield Renewable, as issuer in the securitization of its interests in tax equity and wholly-owned portfolios of community solar, commercial and industrial (C&I) and distributed generation solar projects
- Representation of Clearway Energy Group in connection with construction loan, bridge loan, letter of credit facility, tax equity, and back-leverage term loan financing of a combined 140 MW PV and 468 MWh BESS project
- Representation of Clearway Energy Group in connection with multiple long-term power purchase agreements for utility-scale wind projects
- Representation of Sunrun in the securitization and mezzanine financing of cash streams supported by residential solar leases and power purchase agreements
- Representation of PosiGen, a leading provider of renewable energy and efficiency solutions serving underserved communities, in the tax equity financing of portfolios of residential solar agreements
- Representation of an affiliate of the Hanwha Group as borrower in the construction debt financing of an approximately 279 MW BESS project in Nevada
- Representation of Swell Energy as borrower in the debt financing of a portfolio of behind-themeter commercial energy storage projects in connection with California's Self-Generation Incentive Program
- Representation of major international financial institutions in connection with the monetization of trade receivables, first- and second-lien bank loans and other high-yield securities
- Representation of provider of crypto-financial infrastructure as borrower in secured debt financing